



The Summit Chamber of Commerce Board Meeting Minutes

October 9, 2024 | 9:00 A.M. – 10:30 A.M.

Mr. Royal Room, County Commons

1. Consent Agenda (5 minutes)

- a. Minutes – Attached: All moved, Ian second to approve agenda
- b. Financials – Attached
- c. Membership Update – (Attached)

2. Executive Director's Report (30 minutes).

- a. COO Breakfast – Angelique, Silent auction hit our goal for auction \$13,195 so far, couple items didn't sell -, will decide on them: Breck golf & finishing. Speakers & COO's were engaging. The event had great flow & on time. Keep people wanting more. John Buehler hit his stride this year.

Numbers, \$15 K tickets budgeted - \$16,560 actual, sponsorships \$80K budgets, \$94,170 actual. Total Budget Was \$29,300 clearing, but came in \$21,300 which was \$21,300 above budget.

to goodie bags, Climax employees were thrilled with goodie bags who were first time attendees. Questions for COO table were safe. Diversity conversation was good & different.

Ian liked the last round table question: What can we do as a community to support the Summit Chamber?

Angelique – the AV package worked well & was spendy. We will have to use Keystone AV next year. Can we also use SC TV Summit County TV next year?

We are not trending up as much as we hoped for online tickets. Would like to access groups with the data base, but don't have much access to them. Maybe reach out to a PR official to get placement on the event with ski magazines etc. Loosey Goosey & Old Gang older aged group would be good to access – Al Bacher. Athena – have someone from the organization to send this email so it's not booted out of access.

- b. Shop and Stroll: 9/19 in Breckenridge – goal was long term awareness of all the Breck shops & support local, Handed out 225 bags. Successful, retailers were happy, talked about doing it twice a year moving forward.
- c. November board meeting not changing, November 13th 9 – 10:30 am
- d. Board of Directors Discussion: Nominations/Terminations – look at attachment to see if your term is ending & advise how to move forward. Let Cheri know if there are any new board nominations. We have 3 board seats open. The board needs to be aware of attendance and make sure those members still want to be a part of the board. Tanecia is not continuing with the board. Possibly 5-6 openings for next year. Per bylaws 2 consecutive 3-year terms, then you can sit out a year. We need to check our board members who pertain to this bylaw. November is nominations & December are elections, then start in January with term, but can come to December meeting. We should make exception to maternity or medical leave in our bylaws.

3. Committee Updates (25 minutes)

- a. COO Committee – Nothing – Discussed above
- b. Investment Committee – Al Bacher moved from 144 – 148, \$28+ unrealized capital gain. of 4% earnings on balance. We had a big dip in the market.
- c. Legislative Affairs Committee

d.